

MARINE INSURANCE OPTIONS

FULL CONDITIONS

Fully Comprehensive (All Risks) Insurance @ 3.75% of your replacement value with a R200.00 excess (once off deduction)

This policy will cover your goods for any eventualities such as:

- marks
- scratches
- water damage
- breakages
- loss of individual items
- pairs and sets (e.g. if one dining chair fabric gets damaged Lloyds will cover all of them so that they look the same)
- electrical and mechanical derangement (if any electronic equipment fails without visible damage – Lloyds will pay for the repair or replacement)
- mould and mildew (if there is any sign of mould Lloyds will pay out for the item)
- total loss of the container (never to be recovered again)
- total damage from falling off a truck or from a crane in the harbour – Lloyds will replace or repair the damaged goods
- if the container falls in the ocean and is recovered again and everything is wet and broken inside, Lloyds will cover the water damage and any breakages.

RESTRICTED CONDITIONS

Total Loss with a Water Damage Extension @ 1.75% of your replacement value with a R200.00 excess (once off deduction)

This policy will only cover the following:

- the container must fall off the ship, sink to the bottom of the ocean and never be recovered again
- only total loss and not total damage
- theft or non-delivery or loss of the entire container/comsignment
- if the container falls in the ocean and is recovered again and everything is wet inside, Lloyds will cover the water damage but no breakages.